



“Home of the Boggy Bayou Mullet Festival”

Telephone (850) 729-4000

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September 25, 2020

Faye Douglas, MBA, CGFM
Okaloosa County
Board of County Commissioners
302 North Wilson Street
Crestview, FL 32536

Re: Statutory Requirement to Send CRA Budget to Board of County Commissioners

Dear Ms. Douglas:

The City of Niceville convened a public budget meeting of the Niceville Community Redevelopment Agency (CRA) at 2:00 pm on August 25, 2020. The CRA Board voted unanimously to adopt the enclosed Niceville CRA FY21 budget. The City of Niceville convened a public budget hearing of the City Council at 6:00 pm on September 24, 2020 and adopted the City’s FY21 Budget which included the Niceville CRA budget with no revisions from the CRA FY21 Adopted Budget previously adopted by the Niceville CRA Board.

Sincerely,

A handwritten signature in black ink that reads "Steven A. Rausch".

Steven A. Rausch, MSA, CGFM
Deputy City Clerk/Finance Director

Encl:

Niceville CRA FY21 Adopted Budget

Niceville CRA FY21 Budget as part of City of Niceville FY21 Adopted Budget

CRA BUDGET
FY 2020 – 2021
October 1, 2020 – September 30, 2021

REVENUES

Tax Increment Financing (TIF)

Ad Valorem Taxes – City Original TIF	111,780
Ad Valorem Taxes – City Expanded TIF	<u>33,520</u>
TOTAL CITY TIF:	\$ 145,300

Intergovernmental Revenue

Ad Valorem Taxes – County Original TIF	114,550
Ad Valorem Taxes – County Expanded TIF	<u>34,700</u>
TOTAL INTERGOVERNMENTAL REVENUE:	\$ 149,250

Interest & Other Revenues

Interest Income	2,460
Rental & Lease Income	-0-
Loan Proceeds – Land Acquisition Loan	<u>1,300,000</u>
TOTAL INTEREST & OTHER REVENUES:	\$ 1,302,460

Non-Operating Sources

Appropriation from Fund Balance	<u>250,000</u>
TOTAL TRANSFERS IN:	\$ 250,000

TOTAL NICEVILLE CRA FUND REVENUES: \$ 1,847,010

EXPENSES

Personal Services

Regular Salaries		<u>-0-</u>
TOTAL PERSONAL SERVICES:	\$	-0-

Operating Expenses

Dues & Subscriptions		2,600
Professional Services		<u>544,410</u>
TOTAL OPERATING EXPENSES:	\$	547,010

Capital Outlay

Land Acquisition within CRA District		<u>1,300,000</u>
TOTAL CAPITAL OUTLAY:	\$	1,300,000

TOTAL NICEVILLE CRA FUND EXPENSES: \$ 1,847,010

115-SPECIAL CRA RECEIVING

REVENUES	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 ACTUAL	CURRENT BUDGET	2019-2020 Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
<u>TAXES</u>								
115-000-311.101.00 CRA-COUNTY	10,983	29,002	41,734	62,610	62,613	0	149,250	
115-000-311.102.00 CRA-CITY	12,178	28,856	45,618	70,390	67,760	0	145,300	
TOTAL TAXES	23,161	57,858	87,352	133,000	130,373	0	294,550	
<u>MISCELLANEOUS REVENUES</u>								
115-000-361.100.00 INTEREST EARNED	2	5	1,064	0	2,302	0	2,460	
TOTAL MISCELLANEOUS REVENUES	2	5	1,064	0	2,302	0	2,460	
<u>NON-REVENUES</u>								
115-000-383.100.02 LOAN PROCEEDS-LAND ACQUISIT	0	0	0	0	0	0	1,300,000	
TOTAL NON-REVENUES	0	0	0	0	0	0	1,300,000	
<u>OTHER SOURCES</u>								
115-000-398.000.00 CASH CARRY FORWARD	0	0	0	157,070	0	0	0	
115-000-398.000.01 114 EDGE AVENUE RENT PROCEE	0	0	6,700	0	0	0	0	
115-000-398.000.02 EDGE AVE STORAGE RENT PROCE	0	0	875	0	0	0	0	
115-000-398.000.99 APPROPRIATION FROM FUND BAL	0	0	0	0	0	0	250,000	
TOTAL OTHER SOURCES	0	0	7,575	157,070	0	0	250,000	
TOTAL REVENUES	23,163	57,863	95,991	290,070	132,675	0	1,847,010	

CITY OF NICEVILLE
 PROPOSED BUDGET WORKSHEET
 AS OF: AUGUST 31ST, 2020

115-SPECIAL CRA RECEIVING
 GENERAL GOVERNMENT
 SPECIAL CRA RECEIVING

	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 ACTUAL	CURRENT BUDGET	2019-2020 Y-T-D ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET	PROPOSED BUDGET
EXPENDITURES								
SPECIAL CRA								

OPERATING EXPENSES								
115-115-552.310.00 PROFESSIONAL SERVICES	0	0	470	163,100	26,258	0	544,410	
115-115-552.402.00 TRAVEL & EXPENSE REIMBURSEM	0	0	1,725	0	0	0	0	
115-115-552.431.00 GAS/WATER UTILITY 114 EDGE	0	0	1,337	0	0	0	0	
115-115-552.432.00 ELECTRICAL SERVICE 114 EDGE	0	0	3,898	0	0	0	0	
115-115-552.492.00 LEGAL ADVERTISING	0	0	68	0	84	0	0	
115-115-552.540.00 DUES & SUBSCRIPTIONS	0	0	0	0	0	0	2,600	
TOTAL OPERATING EXPENSES	0	0	7,499	163,100	26,342	0	547,010	
CAPITAL OUTLAY								
115-115-552.610.00 LAND	0	0	0	0	0	0	1,300,000	
TOTAL CAPITAL OUTLAY	0	0	0	0	0	0	1,300,000	
DEBT SERVICE								
115-115-552.730.01 RESERVE FOR FUTURE DEBT SER	0	0	0	126,970	0	0	0	
TOTAL DEBT SERVICE	0	0	0	126,970	0	0	0	
TOTAL SPECIAL CRA	0	0	7,499	290,070	26,342	0	1,847,010	
INTERFUND TRANSFERS								

INTERFUND TRANSFERS								
TOTAL								
TOTAL								
TOTAL SPECIAL CRA RECEIVING	0	0	7,499	290,070	26,342	0	1,847,010	
TOTAL GENERAL GOVERNMENT	0	0	7,499	290,070	26,342	0	1,847,010	
TOTAL EXPENDITURES	0	0	7,499	290,070	26,342	0	1,847,010	
REVENUE OVER/ (UNDER) EXPENDITURES	23,163	57,863	88,492	0	106,333	0	0	